

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2018

All figures in £'s

	Note	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
INCOME AND ENDOWMENTS					
<i>Voluntary Income</i>	2(a)	131,336	1,066	132,402	124,271
<i>Activities for generating funds</i>	2(b)	12,815	0	12,815	14,844
<i>Income from investments</i>	2(c)	3,593	375	3,968	3,756
<i>Income from Church activities</i>	2(d)	43,343	0	43,343	46,553
TOTAL INCOME		<u>191,087</u>	<u>1,441</u>	<u>192,528</u>	<u>189,425</u>
EXPENDITURE					
<i>Church Activities</i>	3(a)	180,681	1,066	181,747	181,298
<i>Raising Funds</i>	3(b)	296	0	296	132
TOTAL EXPENDITURE		<u>180,977</u>	<u>1,066</u>	<u>182,043</u>	<u>181,430</u>
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		10,110	375	10,485	7,995
NET GAIN ON INVESTMENTS		(4,214)	0	(4,214)	9,284
NET INCOME/(EXPENDITURE)		<u>5,896</u>	<u>375</u>	<u>6,271</u>	<u>17,279</u>
TRANSFER BETWEEN FUNDS		(22,000)	22,000		
NET MOVEMENT IN FUNDS		<u>(16,104)</u>	<u>22,375</u>	<u>6,271</u>	<u>17,279</u>
BALANCES BROUGHT FORWARD		86,686	130,956	217,642	200,363
BALANCES CARRIED FORWARD		<u>70,582</u>	<u>153,332</u>	<u>223,913</u>	<u>217,642</u>

BALANCE SHEET AS AT 31ST DECEMBER 2018

	Note	2018	2017
FIXED ASSETS			
Tangible fixed assets	6(a)	750,000	750,000
Investment assets	6(b)	107,108	107,747
		<u>857,108</u>	<u>857,747</u>
CURRENT ASSETS			
Debtors	7	3,977	4,110
Short term deposits:			
Diocese of Rochester		132,694	120,315
Cash at bank and in hand		29,526	30,596
		<u>166,197</u>	<u>155,021</u>
LIABILITIES			
Creditors: - Amounts fall due within one year	8	(49,392)	(45,126)
NET CURRENT ASSETS		<u>116,805</u>	<u>109,895</u>
TOTAL NET ASSETS		<u>973,913</u>	<u>967,642</u>
FUNDS			
Unrestricted - General	10	70,582	86,686
Unrestricted - Development fund	10	12,264	12,264
Restricted - Church repair fund	10	91,307	75,072
Restricted - Hall repair fund	10	49,760	43,621
		<u>223,912</u>	<u>217,642</u>
Restricted - Hall valuation reserve		750,000	750,000
TOTAL FUNDS		<u>973,912</u>	<u>967,642</u>

Approved by the Parochial Church Council on _____ and signed on its behalf by:

Tim Dawson (Acting Chairman of the PCC and Honorary Treasurer)

Adolph Williams (Warden)

The notes numbered one to eleven on the following pages form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2018

2. INCOME AND ENDOWMENTS

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
2(a) <i>Voluntary Income</i>				
Planned Giving:				
- Gift Aid donations	82,434	0	82,434	89,965
- Income tax recoverable	23,223	0	23,223	24,223
Collections	2,453	0	2,453	3,415
Donations	10,955	1,066	12,021	2,051
Legacies	11,500	0	11,500	1,000
Sundry income	772	0	772	3,617
	<u>131,336</u>	<u>1,066</u>	<u>132,402</u>	<u>124,271</u>
2(b) <i>Activities for generating funds</i>				
Span advertising	3,956	0	3,956	6,900
Rent on Church House Flat	8,859	0	8,859	7,944
	<u>12,815</u>	<u>0</u>	<u>12,815</u>	<u>14,844</u>
2(c) <i>Income from investments</i>				
Dividends on CCLA Investments	3,575	0	3,575	3,406
Interest on Funds held at the Diocese	17	375	393	351
	<u>3,593</u>	<u>375</u>	<u>3,968</u>	<u>3,756</u>
2(d) <i>Income from Church activities</i>				
Fees for weddings and funerals	5,747	0	5,747	7,413
Hall lettings	37,596	0	37,596	39,140
	<u>43,343</u>	<u>0</u>	<u>43,343</u>	<u>46,553</u>
TOTAL INCOME	<u>191,087</u>	<u>1,441</u>	<u>192,528</u>	<u>189,425</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2018

3. EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
3(a) <i>Church Activities</i>				
Missionary and charity giving				
- Home	5,833	1,001	6,834	4,582
- Overseas	1,586	65	1,650	1,200
	<u>7,418</u>	<u>1,066</u>	<u>8,484</u>	<u>5,782</u>
Parish share	76,560	0	76,560	74,700
Other Ministry costs	6,001	0	6,001	6,480
Church running and maintenance costs	32,069	0	32,069	32,457
Repairs and Maintenance	9,192	0	9,192	12,768
Grounds	130	0	130	377
Church development	10,376	0	10,376	7,354
Expenditure on Span	3,333	0	3,333	3,012
Organist, choir and music	8,664	0	8,664	8,357
Administrator's direct costs	26,293	0	26,293	29,314
Bank charges	645	0	645	697
	<u>180,681</u>	<u>1,066</u>	<u>181,747</u>	<u>181,298</u>
3(b) <i>Raising Funds</i>				
Stewardship expenses	296	0	296	132
	<u>296</u>	<u>0</u>	<u>296</u>	<u>132</u>
TOTAL RESOURCES EXPENDED	<u>180,977</u>	<u>1,066</u>	<u>182,043</u>	<u>181,430</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2018

4. STAFF COSTS

	2018	2017
Wages and salaries	<u>37,476</u>	<u>34,708</u>
Average number of employees	<u>5</u>	<u>5</u>

During the year the Church staff comprised: a Director of Music, an Organist, Administrators in the Church Office, a Youth Worker and cleaners. Payments to visiting clergy are also made and included in staff costs. The clergy are paid by the Diocese and their emoluments are therefore not included in this disclosure. All staff are part time.

5. RELATED PARTIES

Rev Morag Finch, Rev Jane Peters and Sally Aldred were all members of the PCC during the year. They did not receive any payments or reimbursement of expenses, during the year in connection with their role on the PCC.

No other payments or expenses were paid to any other PCC member, persons closely related to them or related parties in connection with their role on the PCC.

6. FIXED ASSETS FOR USE BY THE PCC

6(a) <i>Tangible fixed assets</i>	2018	2017
Church Hall	<u>750,000</u>	<u>750,000</u>
Gross and Net Book Value	<u>750,000</u>	<u>750,000</u>

The Hall is included in the accounts at its valuation in 2006. The current insurance value is £2.5 million. We have chosen not to revalue the property as allowed under SORP 102.

6(b) *Investments*

CCLA Investment Account	<u>107,108</u>	<u>107,747</u>
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The Church investments are held in CCLA Church of England Investment Fund. No purchases or sales have taken place during the year. Any dividends are automatically reinvested in the fund.

7. DEBTORS

	2018	2017
Debtors	<u>3,977</u>	<u>4,100</u>
	<u>3,977</u>	<u>4,100</u>

8. LIABILITIES

	2018	2017
Outstanding donations	5,529	4,943
Outstanding Creditors	9,333	5,753
Retention and provisions	<u>34,530</u>	<u>34,430</u>
	<u>49,392</u>	<u>45,126</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2018****9. FUNDS**

Certain funds have been designated for: the Church Repair Fund, the Hall Repair Fund and the Development Fund.

The repair funds are maintained to cover the costs associated with the Quinquennial inspection of the Church and Church Hall. The Development Fund is maintained to meet initial costs associated with the possible redevelopment of the Church premises.

10. SUMMARY OF FUNDS MOVEMENTS

	Unrestricted Funds	Development Fund	Church Repair Fund	Hall Repair Fund	<i>Total</i>
Balance at 1st January 2018	86,686	12,264	75,072	43,620	217,641
Income	10,110	0	235	140	10,485
Expenditure		0	0	0	0
Investment gains	(4,214)	0	0	0	(4,214)
Transfer between funds	(22,000)	0	16000	6000	0
Balance at 31st December 2018	<u>70,582</u>	<u>12,264</u>	<u>91,307</u>	<u>49,760</u>	<u>223,913</u>

11. SUMMARY OF ASSETS BY FUND

	Unrestricted Funds	Development Fund	Church Repair Fund	Hall Repair Fund	<i>Total</i>
Fixed Assets	107,108	0	0	0	107,108
Current Assets	12,866	12,264	91,307	49,760	166,197
Current Liabilities	(49,392)	0	0	0	(49,392)
	<u>70,582</u>	<u>12,264</u>	<u>91,307</u>	<u>49,760</u>	<u>223,913</u>